

A BY-LAW FOR THE FIXING OF RATES FOR THE YEAR 1956

Whereas it is expedient to provide by by-law for the fixing of rates on all rateable property in the Village of Cobden for the current year to meet, The county levy, The public school levy, The high school levy, The disposal plant levy, The water-works debenture levy, The local improvement levy, and the current levy of the municipality, and all other levies under this or any other by-law of the municipality.

And whereas the total rateable property of the municipality for the year 1956 if the sum of \$ 579,088 as shown by the last revised roll being for the 1956.

And whereas the amount required to meet the Public school levy is the estimated sum of \$ 3,470.23 which will require a rate of 12.9 mills on the dollar.

And whereas the amount required to meet the high school levy is the estimated sum of \$ 550.32 which will require a rate of 9.5 mills on the dollar.

And whereas the amount required to meet the county levy is the estimated sum of \$ 6,080.42 Which will require a rate of 10.5 mills on the dollar.

And whereas the amount required to meet the local improvement levy is the estimated sum of \$ 1,216.08 which will require a rate of 2.1 mills on the dollar.

And whereas the amount required to meet the disposal plant levy is the estimated sum of \$ 1,447.72 which will require a rate of 2.5 mills on the dollar.

And whereas the amount required to meet the water-works levy is the estimated sum of \$ 9,691.68 which will require a rate of 15.7 mills on the dollar.

And whereas the amount required to meet the general levy is the estimated sum of \$ 9,728.51 which will require a rate of 16.8 mills on the dollar.

And whereas it is deemed necessary that half the amount of the taxes levied for the municipality should be collected by the fifteenth day of June 1956, and the remaining half by the fifteenth day of December 1956, and to accelerate the collections of said taxes by due date, it is expedient that it be authorized and empowered to levy a certain percentage on all taxes remaining unpaid after the fifteenth of June and the fifteenth of December notice of which have been given as required.

And whereas it is expedient that the second installment of said taxes if paid in full before a certain date a discount be allowed.

Therefore the Municipal council of the Village of Cobden enacts as follows:-

That the rate afore said be placed on tax collectors roll for the year 1956 and the said rates are hereby imposed on all rateable property above mentioned in the Village of Cobden together with all others as provided under any local by-law,

That the collector is hereby empowered and authorized to collect an addition to above mentioned rates which remain unpaid after due date half of one percent per month until the end of the year in which taxes are levied, as provided by the assessment act.

That on the second installment of taxes if paid in full on or before June the fifteenth 1956 there be allowed a discount of two percent.

Passed ~~xxx~~ in Council this 11 day of April 1956

REEVE...

CLERK

M. B. MacGregor
J. A. Sammon